Summary
This course will introduce the participants to the question of how firms are and should be governed. It will also highlight the evolution of such "corporate governance" over time.

Content
This course will address corporate governance from an organizational and institutional point of view: it will illustrate how corporate governance has evolved over time and will cover both theory and relevant practices. In terms of content, the course will:
- Highlight the main issues of corporate governance (e.g., the relationships between the owners, the board, and firm management, and the relationships between the company and its major stakeholders);
- Provide concrete examples of "good" and "bad" corporate governance;
- Outline key principles of corporate governance;
- Present the main tools for assessing corporate governance practices;
- Discuss the relevant theories underlying corporate governance practices (e.g., theories of organizations, institutions, governance, organizational behavior, leadership, new institutional economics, power, and agency).

Keywords
Corporate governance, shareholders, stakeholders, principal-agent relations

Learning Prerequisites
Recommended courses
None

Learning Outcomes
By the end of the course, the student must be able to:
• Demonstrate the ability to conduct an analysis of the corporate governance of an organization

Transversal skills
• Plan and carry out activities in a way which makes optimal use of available time and other resources.

Teaching methods
Lectures by the professor
The participants develop their own case during the course.

**Expected student activities**
Conduct an analysis of the corporate governance of an organization of their choice.

**Assessment methods**
Continuous assessment combining:
- 80% written report
- 20% oral presentation

**Supervision**
Office hours: Yes
Others: Fridays 12-14

**Resources**
**Bibliography**
See syllabus at: http://mir.epfl.ch

**Ressources en bibliothèque**
- Chair Management of Network Industries MIR
- Corporate governance / Mallin

**Websites**
- http://mir.epfl.ch

**Prerequisite for**
None