Remarque
For sem. MA1. Special schedule: see the IF website http://sfi.epfl.ch/mfe/study-plan

Summary
The objective of the course is to provide participants with financial accounting mechanisms for understanding the financial statements of a company.

Content
1. The main financial statements
2. Basic accounting concepts, techniques and corporate annual reports
3. Financial statements analysis

Keywords
Financial accounting, Financial statements analysis

Learning Outcomes
By the end of the course, the student must be able to:
• Explain major accounting concepts
• Analyze the financial statements of a company
• Interpret major accounting documents
• Assess / Evaluate the impact of a decision on the financial statements of a company
• Justify the difference between cash-flows and equity of a company

Transversal skills
• Communicate effectively with professionals from other disciplines.

Teaching methods
Lectures, discussions/case studies.

Expected student activities
Class attendance, exercises and cases

Assessment methods
• 30% Midterm written exam (closed book)
• 20% (1) Financial analysis of a company (group work)
• 50% Final written exam (closed book)

(1) Each group (4 students maximum) chooses a company and makes a financial analysis based on the main concepts and methods learnt during the course. Then during the last lecture, each group presents his analysis (10/15 minutes).

Resources

Bibliography
Williams, Haka, Bettner. Financial and Managerial Accounting, 2005.

Ressources en bibliothèque
• Financial and Management Accounting / Weetman
• Financial and Managerial Accounting / Williams