Models for applied environmental economics

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Frequency
Every 2 years

Remarque
Every two years/ Next time: Spring 2021 Minimum 5

Summary
Mainly based on the discussion of peer reviewed academic papers, the course introduces non economists to the main types of applied models used in environmental economic analysis: linear programming, partial and general equilibrium, game theory, and agent based models.

Content
For each type of applied environmental economic model, there is a brief general introduction, followed by a discussion of a peer-reviewed academic paper on an applied topic using that type of model.
Families of models presented and discussed:
- Linear programming (paper topic: urban pollution; model features in paper: spatial)
- Partial equilibrium (paper topic: timber industry and wildlife conservation; model features in paper: integrated assessment)
- Computable general equilibrium (paper topic: carbon taxes; model features in paper: multi-regional)
- Game-theoretic (paper topic: climate negotiations; model features in paper: cooperation)
- Agent-based (paper topic: diffusion of plug-in hybrid vehicles; model features in paper: spatial, stochastic)

Note
This course does not require any prior economic knowledge, but it is easier for those who attended ENV-615 "Environmental Economics for Engineers" or ENV-620 "Environmental Economics for Engineers (2018)". It will only be given for a minimum of 5 students.

Keywords
environmental economics
economic modeling

Learning Prerequisites
Recommended courses
ENV-615, Environmental Economics for Engineers (before 2018) or
ENV-620 Environmental Economics for Engineers (2018)". (after 2018)

Learning Outcomes
By the end of the course, the student must be able to:

- to understand the differences between simulation and optimisation models
- to describe the main characteristics of each model type
- to discuss the main merits and limitations of each modeling approach
- to recognize attributes of well written papers

Resources

Bibliography

