Frequency
Every year

Summary
The aim of this course is to develop research capabilities in empirical corporate finance, introduce methodologies to conduct empirical research in corporate finance, develop research ideas for term papers and dissertation topics.

Content
The course provides an overview of empirical methods for corporate finance research, seminal contributions in theoretical and empirical corporate finance, and recent advances in empirical corporate finance. Major topics include corporate investment decisions, capital structure, internal and external financing, financial contracting, internal corporate governance, market for corporate control, venture capital, and initial public offerings. Review academic literature in empirical corporate finance. Link contributions in theoretical corporate finance to empirical tests. Provide overview of reduced-form and structural approaches to empirical research in corporate finance. Present and discuss current research topics and seminal contributions. Develop novel research questions and outline future research directions.

Keywords
Empirical Research; Corporate Finance.

Learning Prerequisites
First class in econometrics at graduate level.

Assessment methods
Written exam.

Resources
Websites
• http://sfi.epfl.ch/fahlenbrach.html
• https://hec.unil.ch/hec/recherche/fiche?pnom=nschuerhoff&dyn_lang=en